

**NEWS RELEASE**

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**FOR IMMEDIATE RELEASE – December 30, 2016**

**MEMREG, INC. ANNOUNCES THE EXTENSION OF THE  
SPECIAL EXERCISE PRICE FOR ALL SERIES OF WARRANTS  
UNTIL FEBRUARY 27, 2017**

**MEMREG, INC. ANNOUNCES THE EXTENSION OF THE  
THE EXPIRATION DATES OF ALL SERIES OF WARRANTS  
UNTIL DECEMBER 31, 2017**

Phoenix, Arizona, December 30, 2016 -- (OTC Markets News Service). MemReg, Inc. (OTC:MREG) (the “Company”) announced today that it has extended the expiration date for all its Series of Warrants until December 31, 2017. The Company also extended the temporary reduction of the exercise price for all its outstanding warrants of \$.3333 (“Special Exercise Price”) until 5:00 pm, MST on Friday, February 27, 2017.

There are currently approximately 34,000,000 warrants of all Series outstanding. At the expiration of the Special Exercise Price, unless the Board of Directors decides otherwise, any remaining Series B Warrants revert to a \$2.00 exercise price, the Series C&D Warrants will revert to a \$3.00 exercise price and the Series E&F Warrants will revert to a \$4.00 exercise price.

**About the Company.** On June, 30, 2016, the Company acquired all the assets of ORhub, LLC (“ORhub”). The assets acquired included the ORhub software, a platform for the tracking and management of medical devices and supplies, primarily in implant orthopedic surgeries. The Company is initially focusing on spinal implant surgeries. On October 6, 2016, the Company announced its production version was being used exclusively by a major regional hospital in California. The Company estimates that annually there are 7,000,000 implant based orthopedic and other surgeries that could use the ORhub platform and that this number is growing at 6% a year. The Company’s mission is to create a new healthcare IT vertical-specific software category known as Surgical Resource Management. The Company believes it can create, as a byproduct of immediately realized productivity benefits, the world’s largest source of intelligent surgical information – a suite of products to better serve the needs of the healthcare industry, patients, and the government. The ORhub product is anticipated to enable hospital and vendor cost reductions, enhance accountability, automate implant registries, create real-time advanced analytics, and improve compliance with insurance and government requirements.

More information on the Company’s business, product and the management team can be found on the Company’s website at [www.orhub.com](http://www.orhub.com). The Company currently trades on the Pink Sheets-Current Information Tier under the symbol MREG. Information on the Company, including unaudited financial information is available at OTC Markets under the symbol MREG.

MemReg's office is located at 9830 S. 51st Street, Suite A-128, Phoenix, AZ 85044.

***Forward Looking Statements.*** This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Although the Company believes the expectations reflected in any forward-looking statements are based on reasonable assumptions, it can give no assurances that its expectations will be attained. Such statements are inherently uncertain, and actual results and activities may differ materially from those estimated or projected. Certain factors that can affect the Company's ability to achieve its anticipated results include, among others, uncertainties inherent in the development of a new software product business.

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