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FOR IMMEDIATE RELEASE – August 8, 2016**MEMREG, INC. ANNOUNCES 30 DAY EXTENSION OF
SPECIAL EXERCISE PRICE FOR ALL SERIES OF WARRANTS**

Phoenix, Arizona, August 8, 2016 -- (OTC Markets News Service). MemReg, Inc. a Nevada corporation, (the “Company”) (MREG.OTC-PK) announced today a 30-day extension of the temporary reduction of the exercise price of all of its outstanding warrants to \$.3333 (“Special Exercise Price”). The Special Exercise Price was originally announced on July 8, 2016 to fund the expansion and operation of ORhub’s business (see below) and was set to expire today. There are approximately 42,000,000 warrants outstanding. At the end of 30 days, the warrant exercise prices will revert to between \$2 and \$4.

ORhub’s Business. On June, 30, 2016, the Company acquired all the assets of ORhub, LLC (“ORhub”). ORhub (Operating Room Hub) is a software company that has developed a proprietary cloud application that it believes significantly improves the productivity and accountability of implant based orthopedic and other surgeries. ORhub’s software is 100% cloud-based and will be sold on a subscription basis. ORhub will be in advanced beta testing during August and expects to release its production version before the end of September.

The focus of the ORhub plan will be to gain a dominant market share of the orthopedic surgeries with implants. ORhub estimates that there are 7,000,000 operations annually that it can target. This number is only expected to grow with demographic trends. More information on the purchase transaction, on ORhub’s business, product and the management team after the transactions can be found at www.orhub.com.

An estimated \$85 billion is spent annually on surgical implants (devices & biologics).

Amazingly, no upfront real-time tracking of these implants exists – implant accountability, billing, and inventory management are not automated. Hospital and vendor inefficiencies have resulted in a system where multiple departments attempt to track implant usage via duplicate records. The process is very labor intensive and costly. Billing payment cycles to implant vendors run 90 to 120 days.

Fortunately, ORhub’s customer base is readily identifiable. There are about 5,600 hospitals in the United States. But, the top 12 hospital ownership groups control roughly 20% of the market. Initially, because of ORhub’s extensive access to these top markets through our Technical Advisory Group and Development Partners, ORhub will focus its marketing efforts on these top ownership groups and initially on those hospitals considered leaders in spine surgery related to the aging spine, degenerative disc disease, and complex reconstructive deformity procedures.

The Company believes that by mastering this hardest target, other less complex market segments should rapidly follow.

About the Company. The Company currently trades on the Pink Sheets under the symbol MREG. Information on the Company, including unaudited financial information is available at OTC Markets under the symbol MREG.

MemReg's office is located at 9830 S. 51st Street, Suite A-128, Phoenix, AZ 85044. The Company expects to continue to publish and post its financial information for investors on its web site.

Forward Looking Statements. Certain matters discussed within this press release may be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Although the Company believes the expectations reflected in any forward-looking statements are based on reasonable assumptions, it can give no assurances that its expectations will be attained. Such statements are inherently uncertain, and actual results and activities may differ materially from those estimated or projected. Certain factors that can affect the Company's ability to achieve its anticipated results include, among others, uncertainties inherent in the development of a new business and limited capital.

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