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FOR IMMEDIATE RELEASE – October 6, 2016**MEMREG, INC. ANNOUNCES THE FORMAL RENEWAL OF THE
SPECIAL EXERCISE PRICE PROGRAM BUT ONLY FOR THE SERIES B
WARRANTS**

Phoenix, Arizona, October 6, 2016 -- (OTC Markets News Service). MemReg, Inc. a Nevada corporation, (the “Company”) (MREG.OTC-PK, Current Information) announced today that it would formally renew, for at least another 60-days, the temporary reduction of the exercise price to \$.3333 but this applies only to the Company’s remaining Series B Warrants. In accordance with the Special Exercise Price announcement on September 6, 2016, the Series C & D Warrants will revert to their \$3.00 original exercise prices and the Series E & F Warrants will revert to their original \$4.00 exercise prices. There are still an estimated 5,000,000 Series B Warrants outstanding. At the end of the 60 days, December 5, 2016, the Company could choose to extend the Special Exercise Price for up to another 30 days by filing a press release or the Series B Warrant exercise price will automatically revert to \$2.

The Company is in the process of mailing a new notice to all warrant holders. Colt Melby, the Company’s CEO said, “we have made great progress over the last few months including deploying the production version of our software in a major regional hospital. We expect continued significant progress in the next 60 days. Although we are extending the Series B Warrants today, at the end of the 60-day period we will consider letting them revert to their \$2.00 price and expire in accordance with their terms on December 31, 2016.”

About the Company. On June, 30, 2016, the Company acquired all the assets of and the business of ORhub, LLC (“ORhub”). The Company estimates that annually there are over 7,000,000 implant based orthopedic surgeries. The Company’s mission is to create a new healthcare IT vertical-specific software category known as Surgical Resource Management (SRM). The Company believes it can create, as a byproduct of immediately realized productivity benefits, the world’s largest source of intelligent surgical information—a suite of products to better serve the needs of the healthcare industry, patients, and the government. The ORhub product should enable hospital and vendor cost reductions, enhance accountability, automate implant registries, create real-time advanced analytics, and improve compliance. More information on the Company’s business, product and the management team can be found on the Company’s revised website at www.orhub.com. The Company currently trades on the Pink Sheets-Current Information Tier under the symbol MREG. Information on the Company, including unaudited financial information is available at OTC Markets under the symbol MREG. The Company is actively pursuing a name change to ORhub, Inc. and an audit for its fiscal year ending June 30, 2016.

MemReg's office is located at 9830 S. 51st Street, Suite A-128, Phoenix, AZ 85044. The Company expects to continue to publish and post its financial information for investors on its web site.

Forward Looking Statements. Certain matters discussed within this press release may be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Although the Company believes the expectations reflected in any forward-looking statements are based on reasonable assumptions, it can give no assurances that its expectations will be attained. Such statements are inherently uncertain, and actual results and activities may differ materially from those estimated or projected. Certain factors that can affect the Company's ability to achieve its anticipated results include, among others, uncertainties inherent in the development of a new business and limited capital.

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